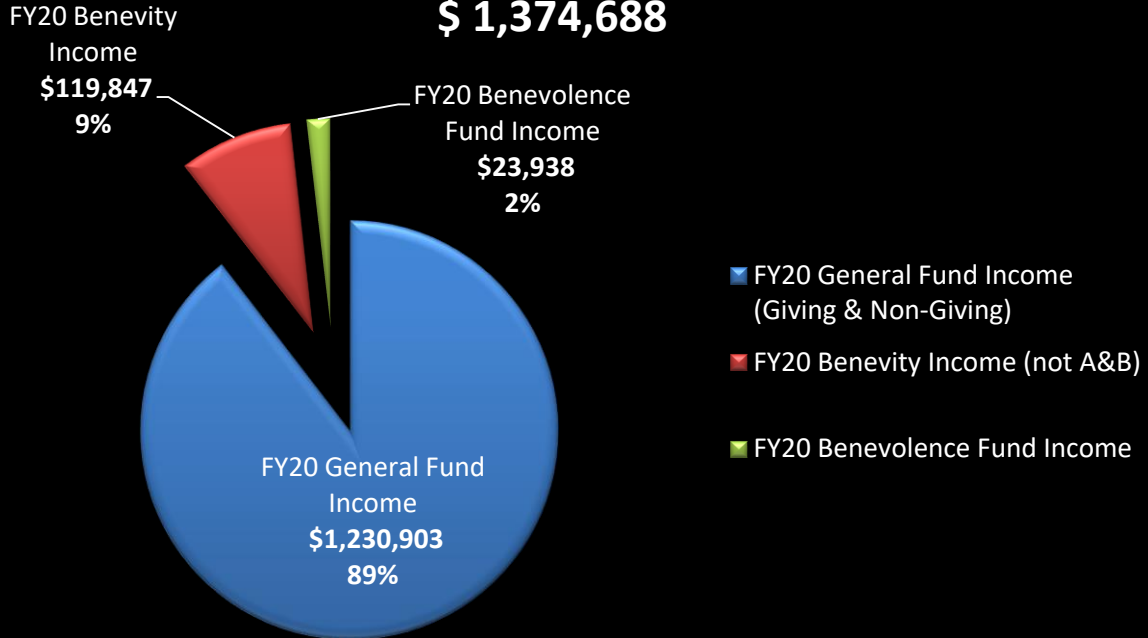


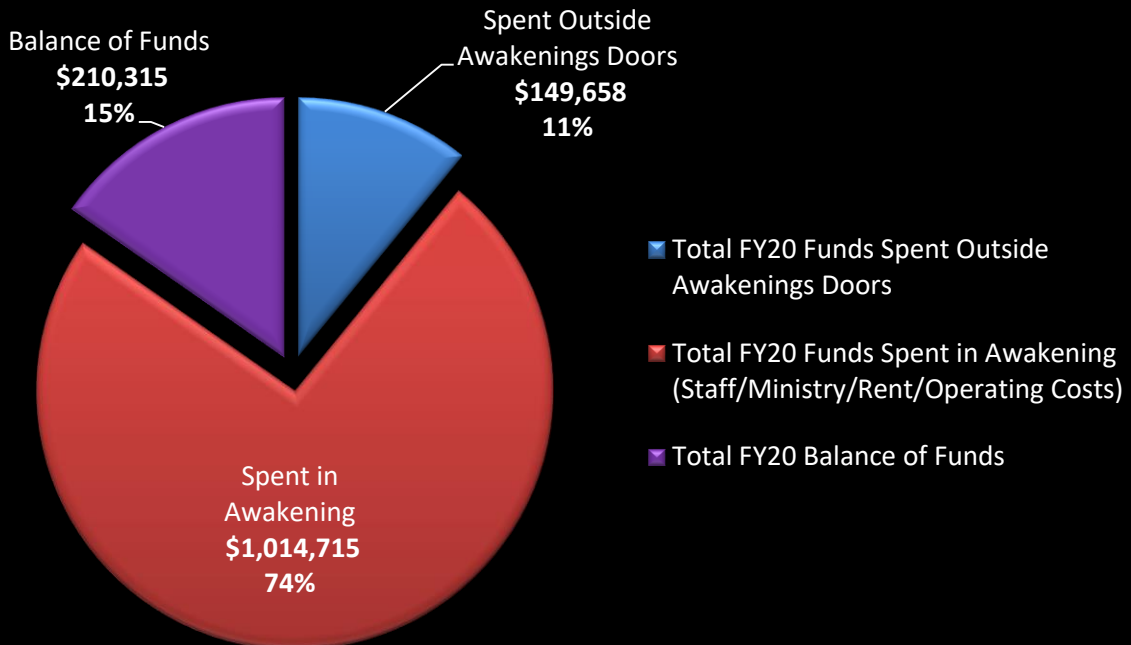
AWAKENING CHURCH FY20 FINANCIAL REPORT

AWAKENING CHURCH FY20 TOTAL INCOME ALL SOURCES (Excluding A&B and Missions)

\$ 1,374,688

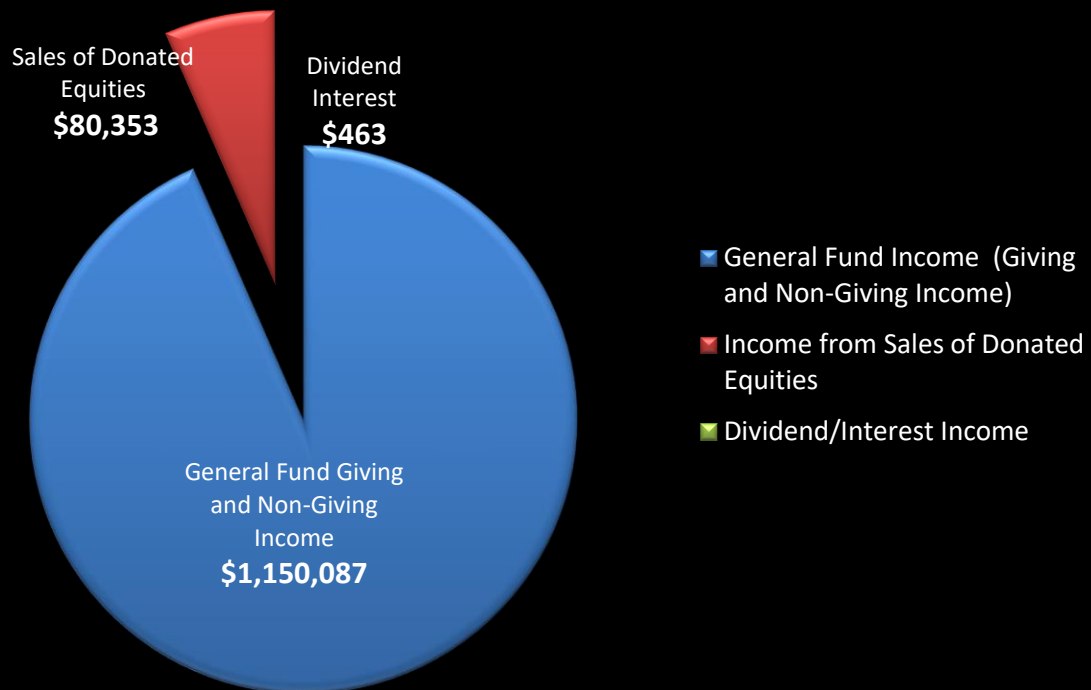


DISTRIBUTION OF FY20 INCOME



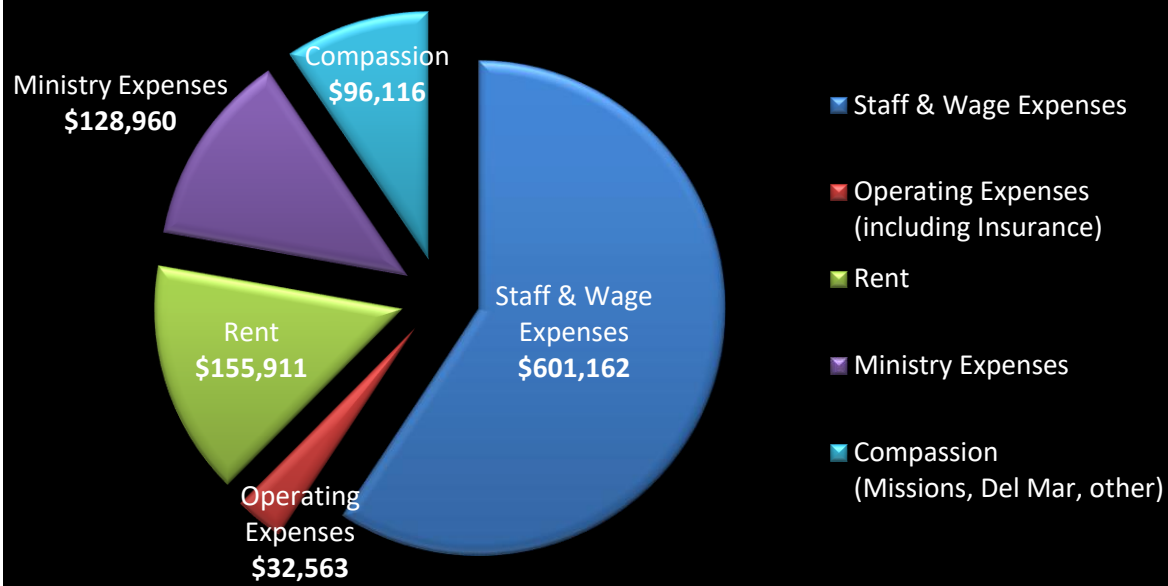
FY20 GENERAL FUND INCOME

\$ 1,230,903



FY20 GENERAL FUND EXPENSES

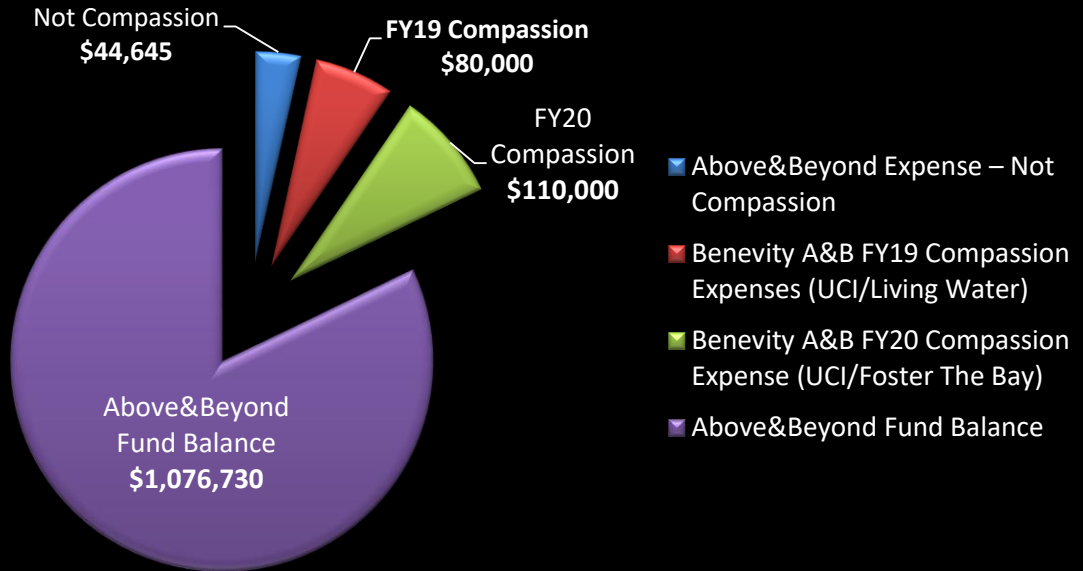
\$ 1,014,715



ABOVE&BEYOND DESIGNATED FUND

Total Income (through June 30, 2020)

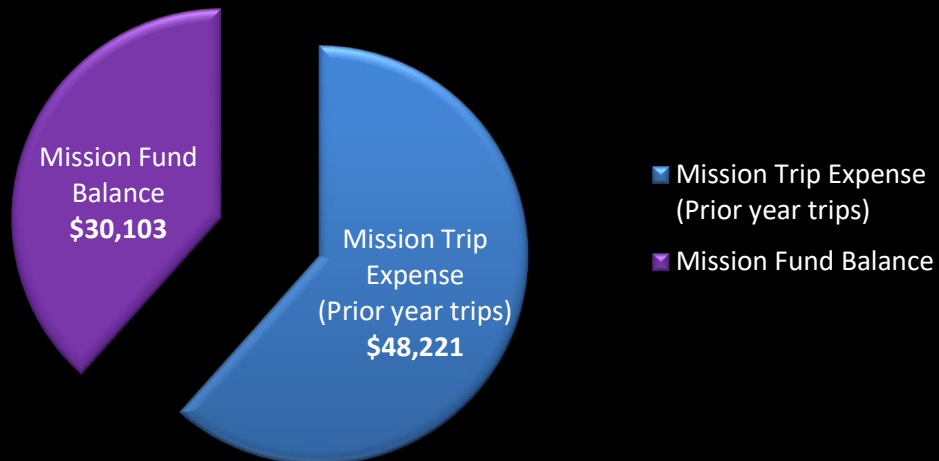
\$1,311,375



MISSION DESIGNATED FUND

Total Income (through June 30, 2020)

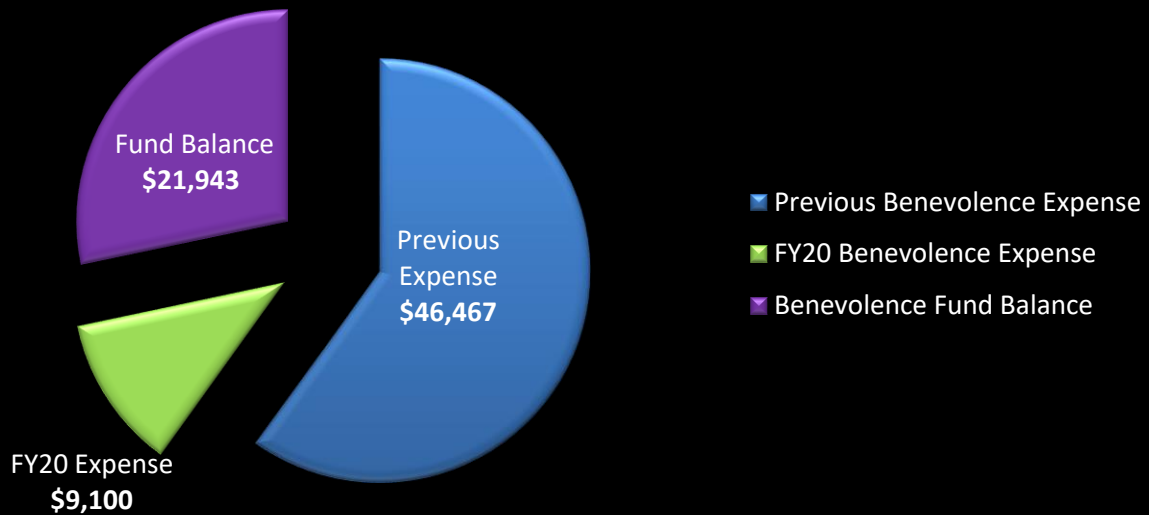
\$78,324



BENEVOLENCE DESIGNATED FUND

Total Income (through June 30, 2020)

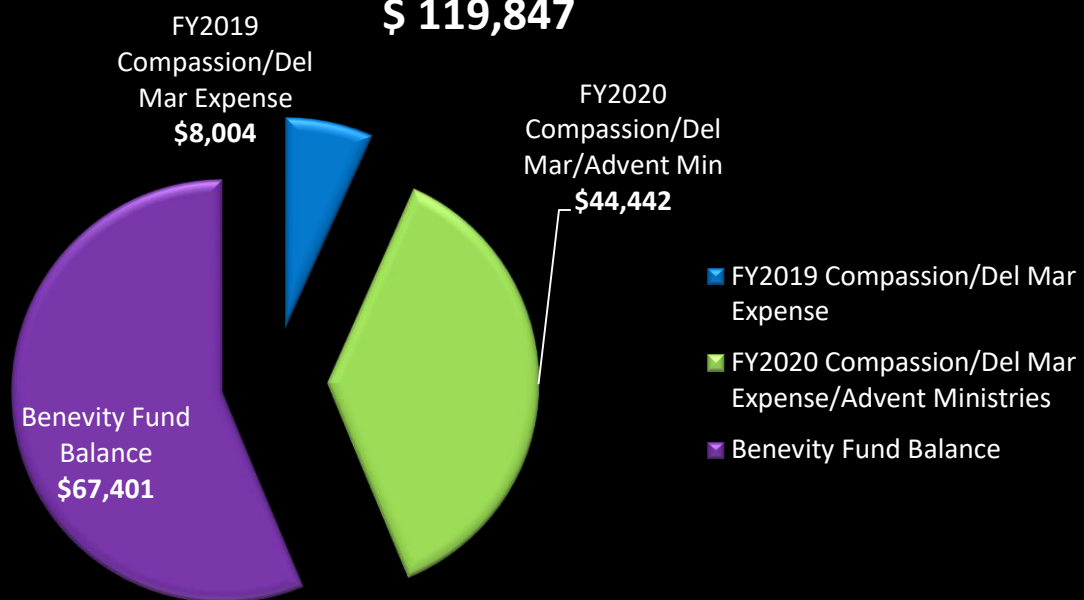
\$ 77,510



BENEVITY - RESTRICTED FUND

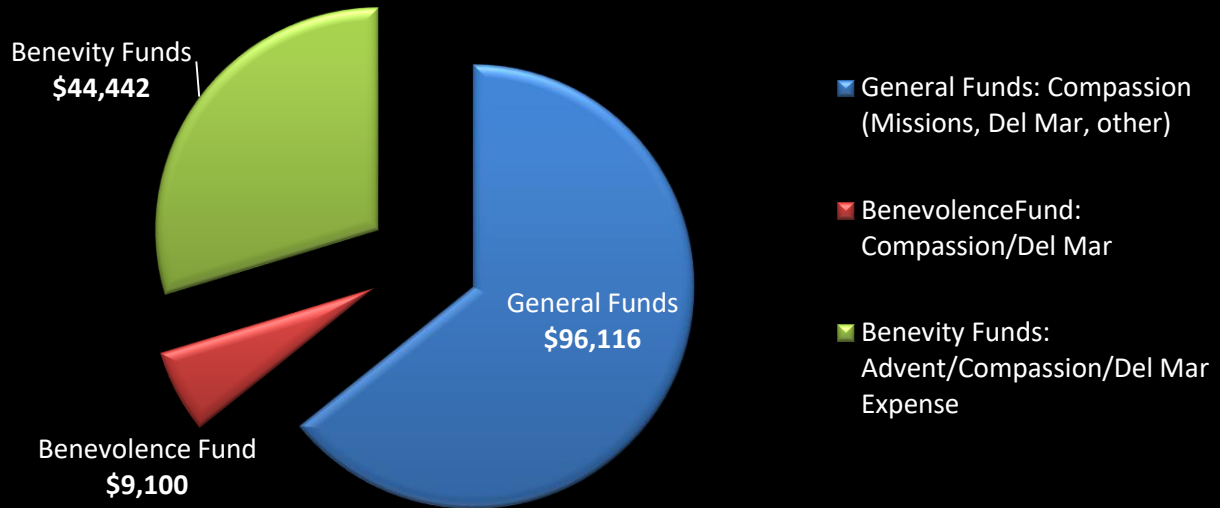
(Other than for A&B)

\$ 119,847



FY20 FUNDS SPENT OUTSIDE AWAKENING'S DOOR

Total = \$ 149,658



AWAKENING CHURCH ANNUAL FINANCIAL REPORT DETAILS

2020 Fiscal Year (July 1, 2019 – June 30, 2020)

Awakening Church has been blessed by the Lord and the generosity of our body of believers. The financial blessing has allowed Awakening to continue pressing forward on our mission of “Awakening this generation to new life in Christ”, and to pursue our three year vision of seeing people daily come to new life through salvation, functioning as an everyday church, impacting our local community in significant ways, and raising up the next generation of world changers.

Although, overall General fund contributions did not attain the aggressive financial budget goals (41% increase over FY19), Awakening saw an increase of 29% in General funds received vs. FY19. This is amazing growth in these difficult fiscal times and represents great generosity and sacrifice. Through wise expense management, Awakening has ended FY20 with General Fund Net Income (Retained Earnings) of over \$200,000, providing Awakening Church a contingency fund to allow continued ministry in the event of a fiscal emergency.

The Above&Beyond campaign reached the total pledged amount of \$1,300,000 in May, earlier than expected, through the generosity of those who contributed without a pledged amount. Above&Beyond funds position Awakening well for securing a permanent location over the next year.

Awakening has received significant matching funds through workplace contributions funneled through Benevity. These funds have been used to meet the Awakening Global and Local Compassion effort for Above&Beyond and to fund significant ministry in the Del Mar High School community.

Awakening Church in FY20 has given a total of \$110,000 through A&B and nearly \$150,000 through the General fund, Benevity fund, and Benevolence fund outside our doors. These funds supported the Del Mar community, students, families, teachers, and staff with food, events, housing and medical assistance, college application fees, and emergency financial relief. Awakening funded efforts for education, nutrition, clean water, and disaster relief in Haiti through UCI, and funded ministry on local college campuses through CRU and Called Up. Awakening Church also attacked racial injustice and human trafficking at one of its roots through the support of Foster The Bay and Advent Ministries.

The Mission Trip fund has a significant balance since Awakening was unable to undertake a mission trip to Haiti over the last two years due to unrest in Haiti and then the global pandemic. These funds will be used for future trips and for support of Leadership Council approved mission projects.

The Benevolence fund has a strong, positive balance in anticipation of enabling Awakening to respond to fiscal emergencies resulting from the global pandemic or other needs of our body and local community.

Awakening Church Financial Statements

GENERAL FUNDS PROFIT AND LOSS	
July 2019 - June 2020 (FY2020)	
Income	
General Fund Income (Giving and Non-Giving Income)	1,150,087.21
Income from Sales of Donated Equities	80,353.36
Dividend/Interest Income	462.81
Total Income	\$ 1,230,903.38
Expenses	
Staff & Wage Expenses	601,162.87
Operating Expenses (including Insurance)	32,563.34
Rent	155,911.15
Events (Birthday/Christmas/Easter/Special Events)	10,964.23
Kids Ministry	26,097.66
Junior High/High School Ministry	3,333.21
Groups (including Protégé and School of Faith)	12,268.12
Relationship Care Ministry	1,503.59
Connection & Communication	12,109.13
Sunday Service Expense (including Café and Space)	34,407.26
Leadership (Staff Dev, Leadership Advance)	22,682.45
Pastor Professional	5,594.77
Compassion (Missions, Del Mar, other)	96,116.02
Total Expenses	\$ 1,014,713.80
NET OPERATING INCOME	\$ 216,189.58

AWAKENING CHURCH DESIGNATED FUNDS	
Through June 30, 2020	
Above&Beyond Fund	
Above&Beyond Income	1,051,375.27
Benevity Above&Beyond Income (For Global/Local Compassion)	260,000.00
Total Above&Beyond Income	1,311,375.27
Above&Beyond Expense – Not Compassion	44,644.57
Benevity A&B FY19 Compassion Expenses (UCI/Living Water)	80,000.00
Benevity A&B FY20 Compassion Expense (UCI/Foster The Bay)	110,000.00
Total Above&Beyond Expense	234,644.57
Total Above&Beyond Fund Balance	\$ 1,076,730.70
Mission Trip Fund	
Mission Trip Income	78,323.98
Mission Trip Expense	48,220.57
Total for Mission Trip Fund Balance	\$ 30,103.41
Benevolence Fund	
Benevolence Income	77,509.77
Previous Benevolence Expense	46,467.17
FY20 Benevolence Expense	9,100.08
Total Benevolence Fund Balance	\$ 21,942.52
Benevity - Restricted Fund (part of General Fund starting FY21)	
Benevity Income	119,847.03
FY2019 Compassion/Del Mar Expense	8,004.44
FY2020 Compassion/Del Mar Expense/Advent Ministries	44,442.36
Total Benevity Fund Balance	\$ 67,400.23

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