

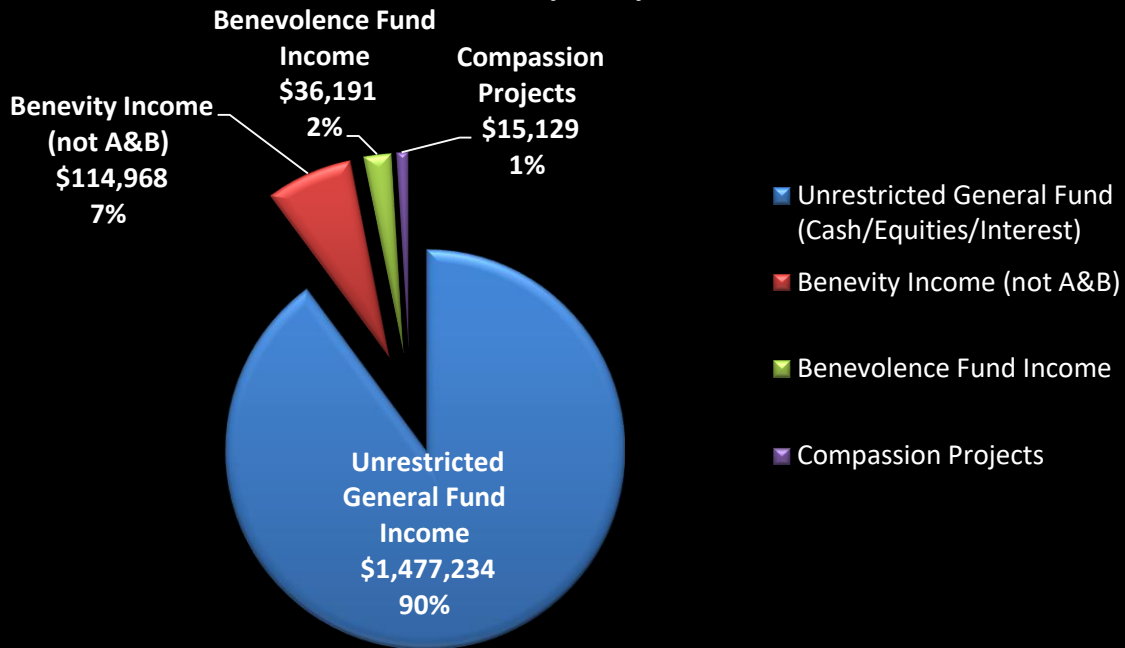


AWAKENING CHURCH FY21 FINANCIAL REPORT

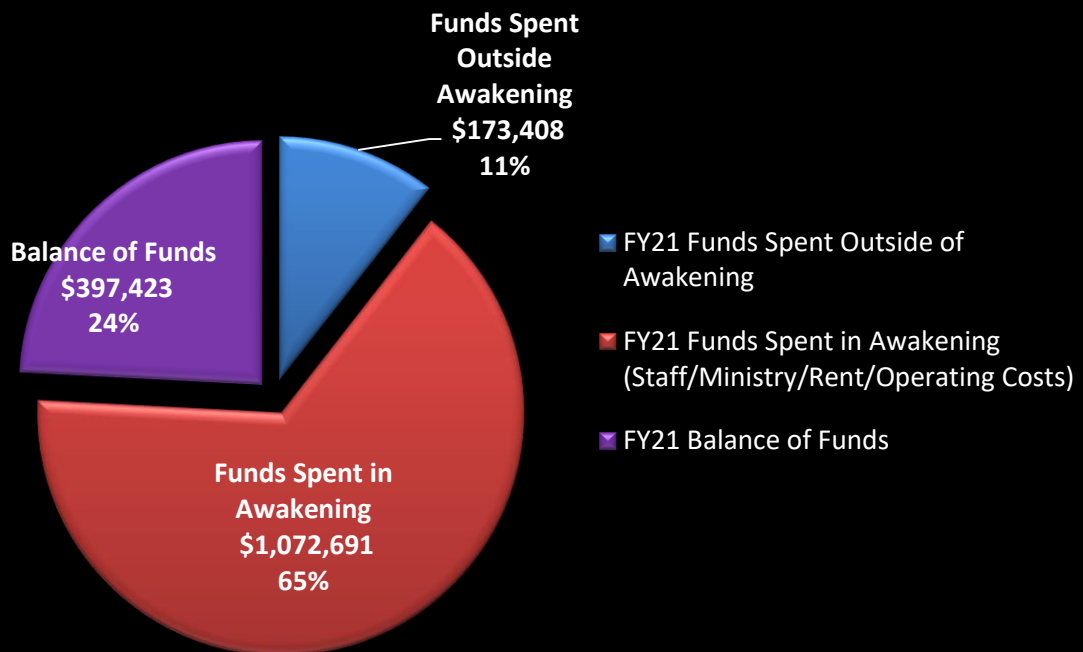
AWAKENING CHURCH FY21 FINANCIAL REPORT

AWAKENING CHURCH FY21 TOTAL INCOME (Excluding A&B and Missions)

\$ 1,643,522

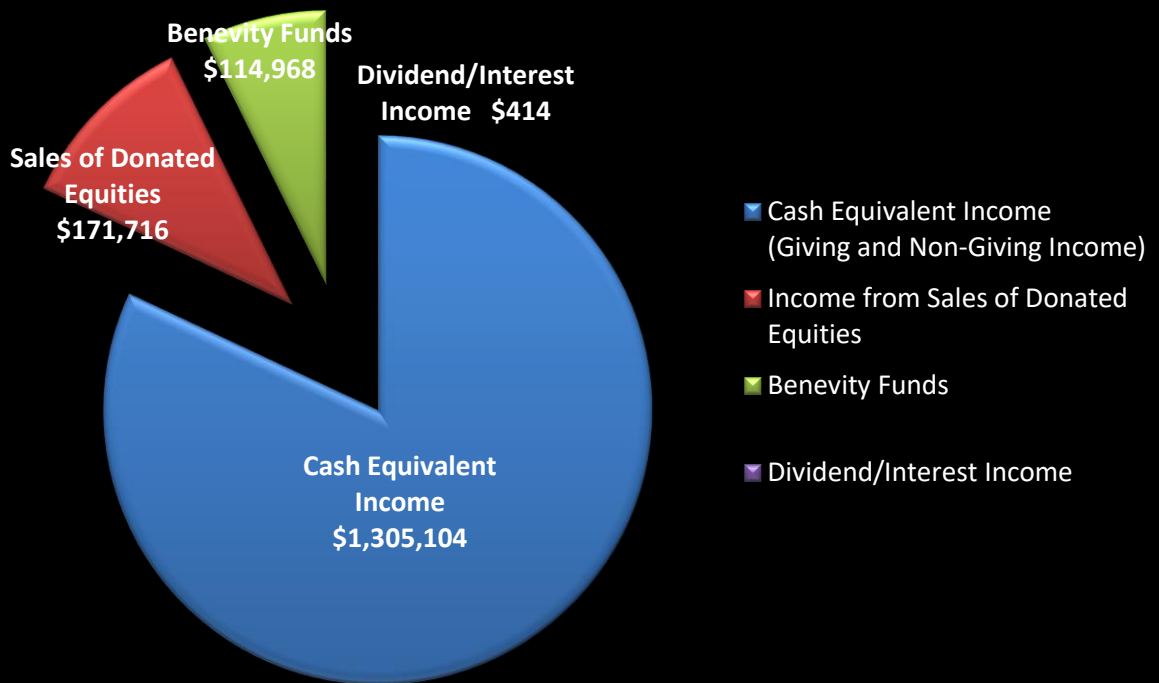


DISTRIBUTION OF FY21 INCOME



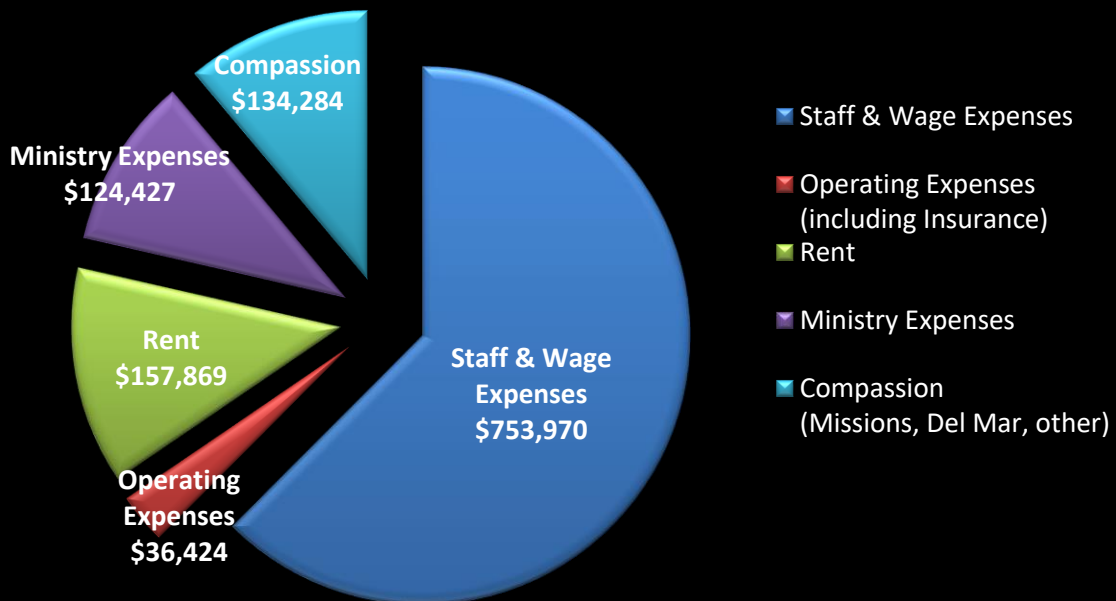
FY21 GENERAL FUND INCOME

\$ 1,592,202



FY21 UNRESTRICTED GENERAL FUND EXPENSES

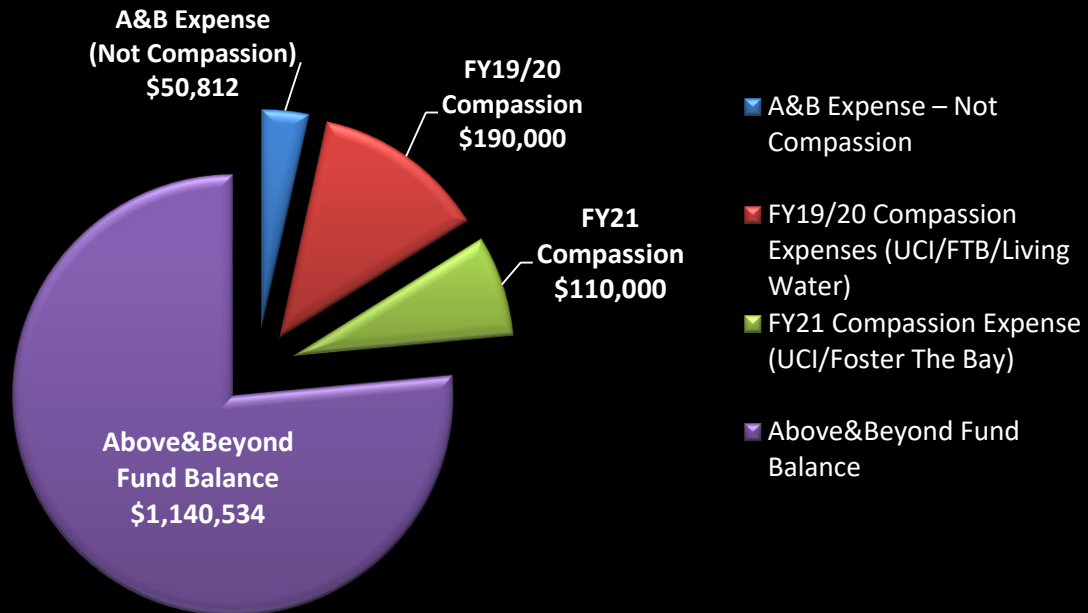
\$ 1,206,974



ABOVE&BEYOND DESIGNATED FUND

Total Income (through June 30, 2021)

\$1,491,346

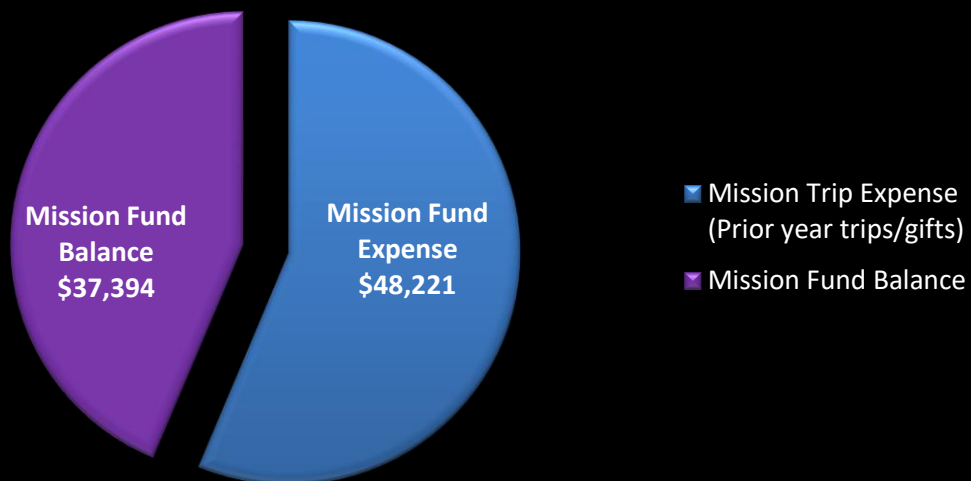


MISSION DESIGNATED FUND

Total Income (through June 30, 2021)

\$78,324

FY21 Income - \$ 7,291

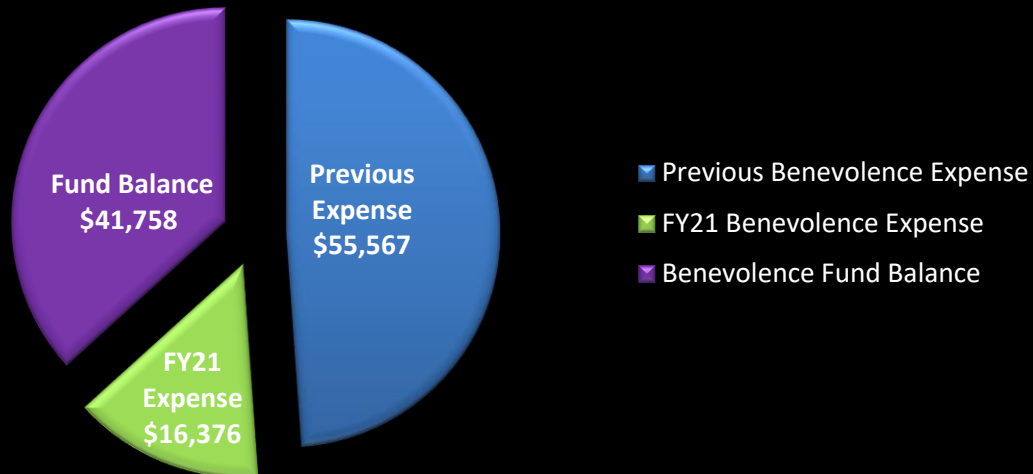


BENEVOLENCE DESIGNATED FUND

Total Income (through June 30, 2021)

\$ 113,701

FY21 Income - \$ 36,191



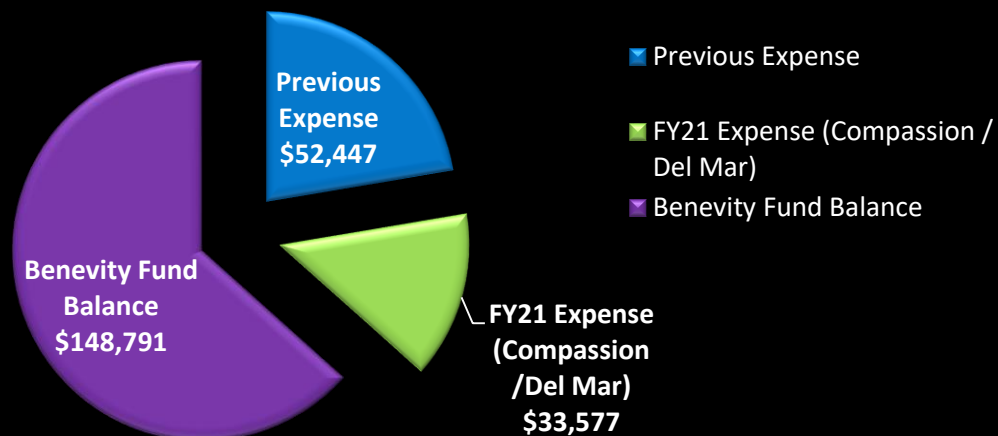
BENEVITY - RESTRICTED GENERAL FUND

(Other than Designated for A&B Campaign)

Total Income (through June 30, 2021)

\$ 234,815

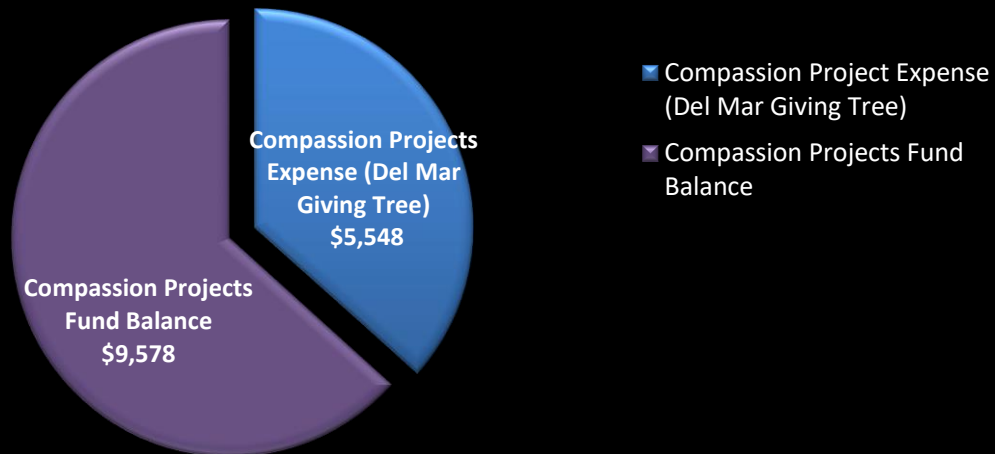
FY21 Income - \$ 114,968



COMPASSION PROJECTS DESIGNATED FUND

Total Income (through June 30, 2021)

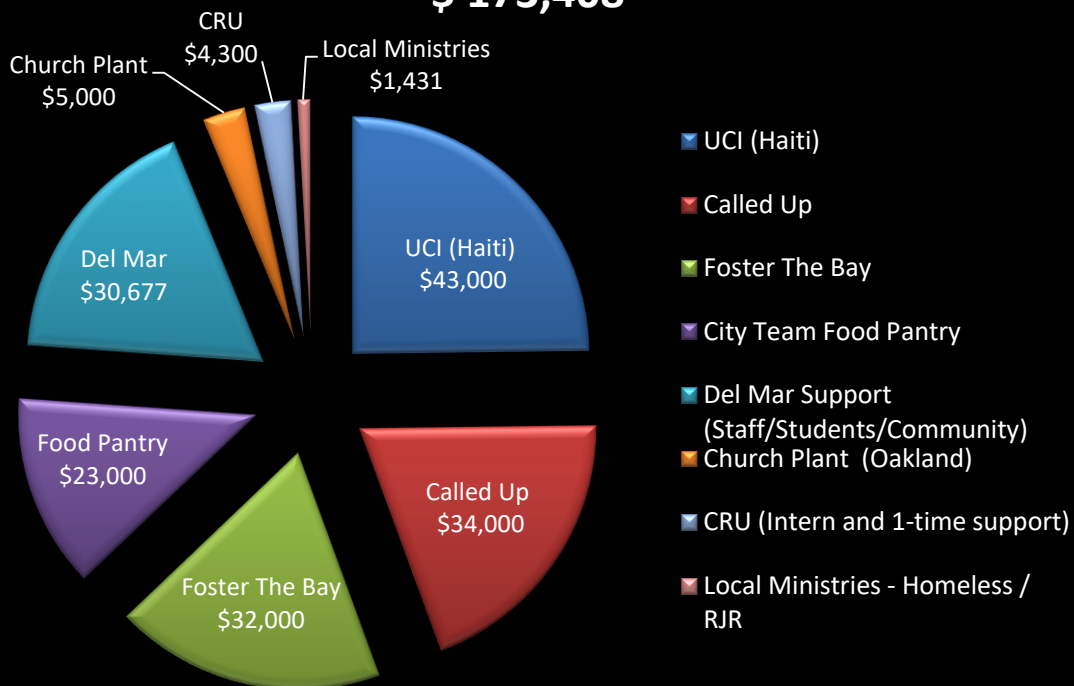
\$15,129



AWAKENING CHURCH FY21

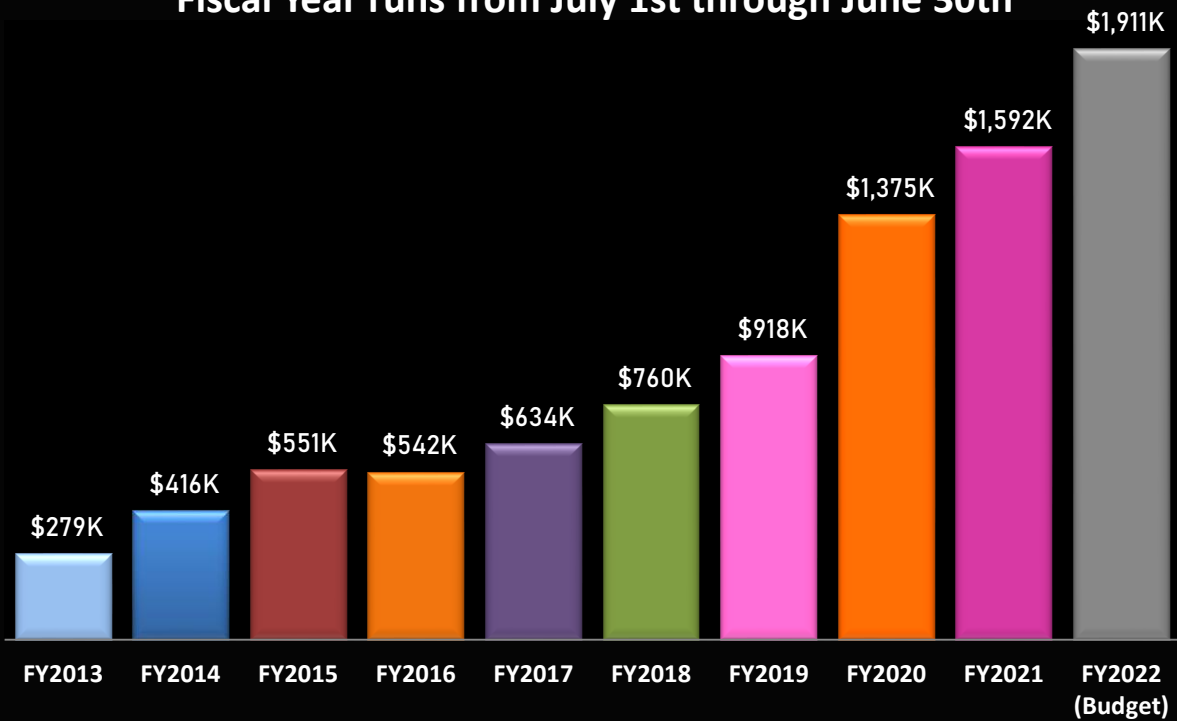
TOTAL SPEND OUTSIDE OF AWAKENING

\$ 173,408



AWAKENING YEAR OVER YEAR GIVING

Fiscal Year runs from July 1st through June 30th



AWAKENING CHURCH ANNUAL FINANCIAL REPORT OVERVIEW

2021 Fiscal Year (July 1, 2020 – June 30, 2021)

In this past fiscal year of Shelter-In-Place and Re-gathering, Awakening Church has been blessed by God's provision and the generosity of our body of believers. The financial blessing has allowed Awakening to continue to press forward on our mission of "Awakening this generation to new life in Christ", and to pursue our three year vision of seeing people daily come to new life through salvation, functioning as an everyday church, impacting our local community in significant ways, and raising up the next generation of world changers.

The General Fund contributions for the fiscal year (\$1,592,202) came very close to meeting the FY21 budget (\$1,634,520). The FY21 budgeted amount was a 22% increase over the FY20 budget and the actual FY21 General Fund contributions represent an increase of 18% over FY20 actual General Fund contributions. This represents amazing generosity despite difficult circumstances.

Through God's providence and wise expense management, Awakening has ended FY21 with a General Fund Net Income (Retained Earnings) of over \$350,000, which along with previous savings provides Awakening Church a contingency fund to allow continued ministry in the event of a fiscal emergency.

The Above&Beyond (A&B) campaign has continued to garner contributions and is currently approaching the original stretch goal of \$1,500,000. Of this fund, Awakening has contributed just over 20% (\$300,000) to Global and Local Compassion projects such as United Christians International (our partner in Haiti minister), Foster The Bay, and Living Water. The remaining funds position Awakening well for securing a permanent location over the next year.

Awakening Church in FY21 has given a total of \$110,000 through A&B and over \$173,000 through the Unrestricted General fund, the Benevity (Restricted General) fund, and the Compassion Project fund outside our doors. Additionally, Awakening has dispersed over \$16,000 in Benevolence. These funds supported the Del Mar community, students, families, teachers, and staff with food, events, housing and medical assistance, college application fees, and emergency financial relief. Awakening funded efforts for education, nutrition, clean water, and disaster relief in Haiti through UCI, and funded ministry on local college campuses through CRU and Called Up. Awakening also attacked racial injustice and human trafficking at one of its roots through the support of Foster The Bay. Awakening has funded a Food Pantry in conjunction with City Team and Del Mar to be held twice monthly for the next year.

The Mission Trip fund has a significant balance since Awakening was unable to undertake a mission trip to Haiti over the last two years due to unrest in Haiti and then the global pandemic. These funds will be used for future trips and for support of Leadership Council approved mission projects.

The Benevolence fund has a strong, positive balance in anticipation of enabling Awakening to respond to fiscal emergencies in our body and local community.

The newly formed Compassion Projects fund also has a strong balance to enable the next Leadership Council approved compassion project such as the Del Mar Giving Tree or Thanksgiving.

Awakening Church Financial Statements

GENERAL FUNDS PROFIT AND LOSS		
July 2020 - June 2021 (FY2021)		
Income		
Unrestricted Cash Equivalent Income (Giving and Non-Giving)		1,305,104
Income from Sales of Donated Equities		171,716
Benevity Income (not Above&Beyond)		114,968
Dividend/Interest Income		414
Total Income	\$	1,592,202
Expenses		
Staff & Wage Expenses	(753,970)	
Operating Expenses (including Insurance)	(36,424)	
Rent	(157,869)	
Ministry Expenses	(124,427)	
Compassion (Missions, Del Mar, other)	(134,284)	
Benevity FY21 Compassion/Del Mar Expense	(33,577)	
Total Expenses	\$	(1,240,551)
NET OPERATING INCOME	\$	351,651

AWAKENING CHURCH DESIGNATED FUNDS Through June 30, 2021

Above&Beyond Fund		
Above&Beyond Income		1,231,346
Benevity Above&Beyond Income (For Global/Local Compassion)		260,000
Total Above&Beyond Income		1,491,346
Above&Beyond Expense – Not Compassion	(50,812)	
Benevity A&B FY19/20 Compassion Expenses	(190,000)	
Benevity A&B FY21 Compassion Expense (UCI/Foster The Bay)	(110,000)	
Total Above&Beyond Expense		(350,812)
Total Above&Beyond Fund Balance	\$	1,140,534

Mission Trip Fund		
Mission Trip Income		85,615
Mission Trip Expense	(48,221)	
Total for Mission Trip Fund Balance	\$	\$37,394

Benevolence Fund		
Benevolence Income		113,701
Previous Benevolence Expense	(55,567)	
FY21 Benevolence Expense	(16,376)	
Total Benevolence Fund Balance	\$	41,758

Compassion Projects Fund		
Compassion Projects Income		15,129
FY21 Compassion Project Expense (Del Mar Giving Tree)	(5,548)	
Total Compassion Projects Fund Balance	\$	9,578

Benevity - Restricted Fund (other than A&B)		
Benevity Income in Prior Years		119,847
FY21 Benevity Income		114,968
Previous Compassion/Del Mar Expense	(52,447)	
FY21 Compassion/Del Mar Expense	(33,577)	
Total Benevity Fund Balance	\$	148,791