



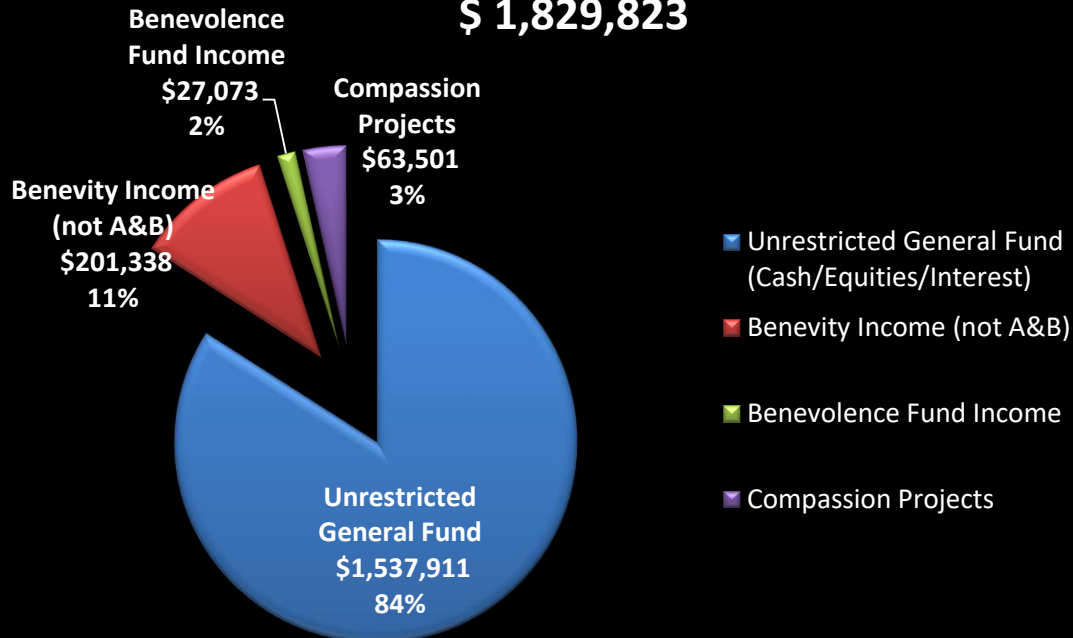
AWAKENING CHURCH FY22 FINANCIAL REPORT

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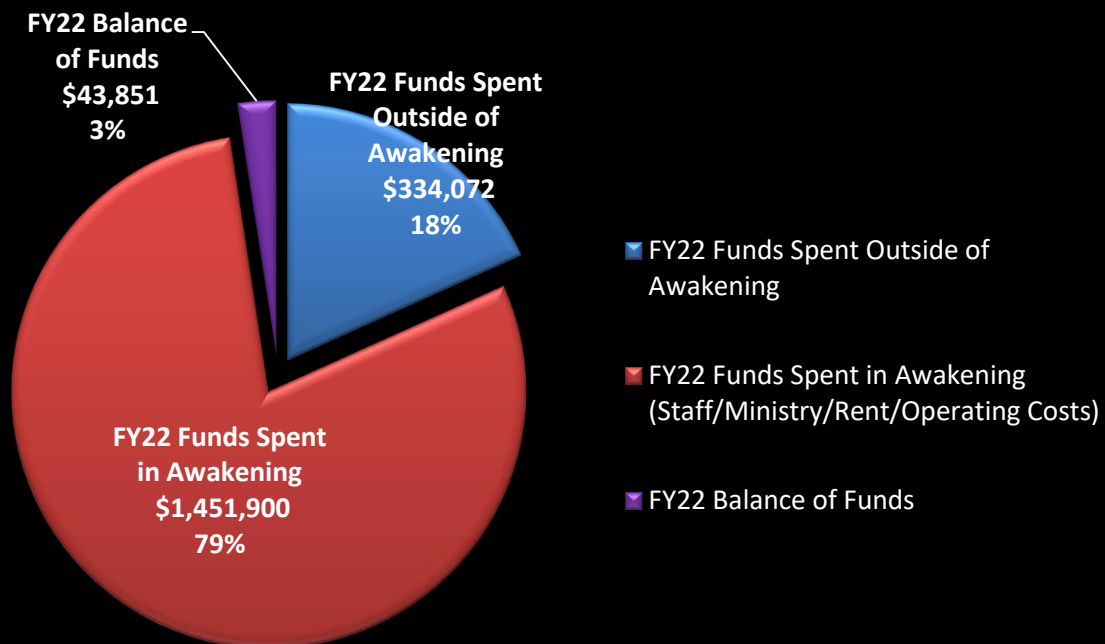
[For information on types/use of funds see legend following the Charts]

AWAKENING CHURCH FY22 TOTAL INCOME (Excluding A&B and Missions Designated Funds)

\$ 1,829,823

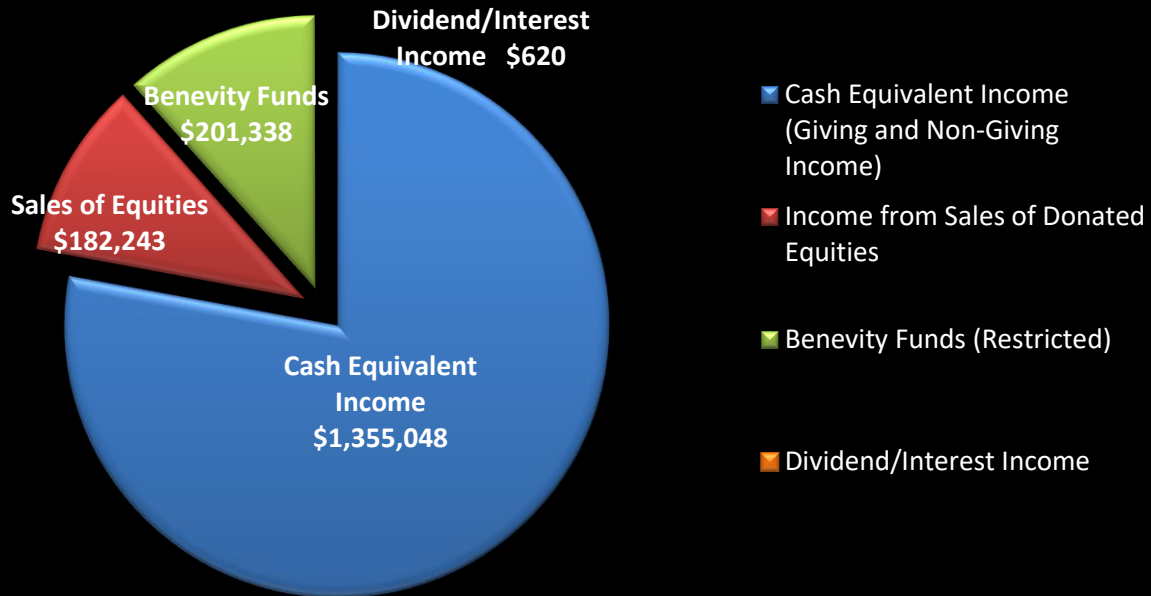


DISTRIBUTION OF FY22 INCOME (Excluding A&B and Missions Designated Funds)



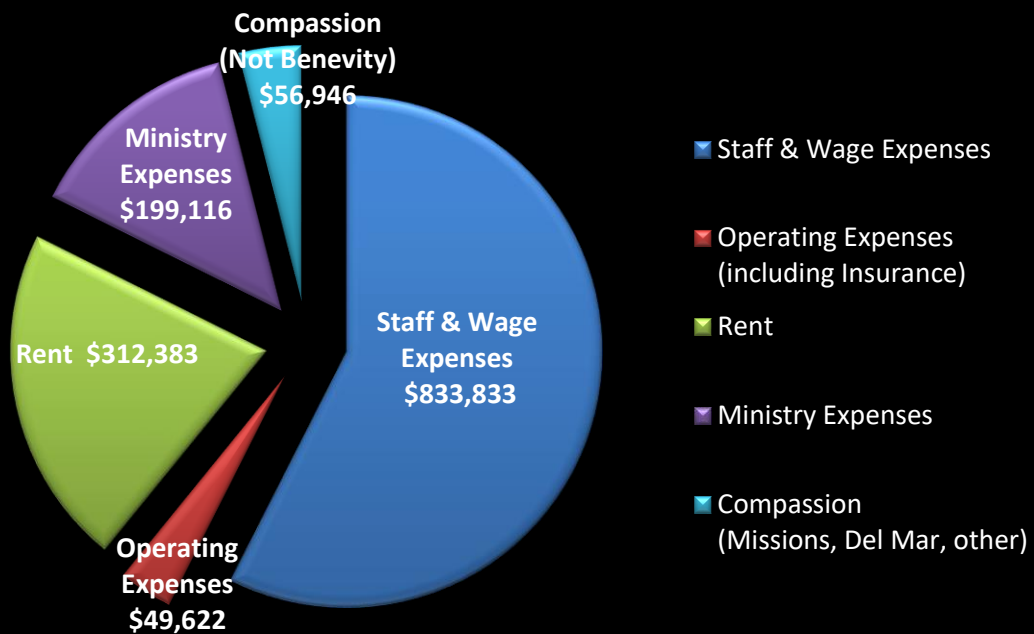
FY22 GENERAL FUND INCOME

\$ 1,739,249

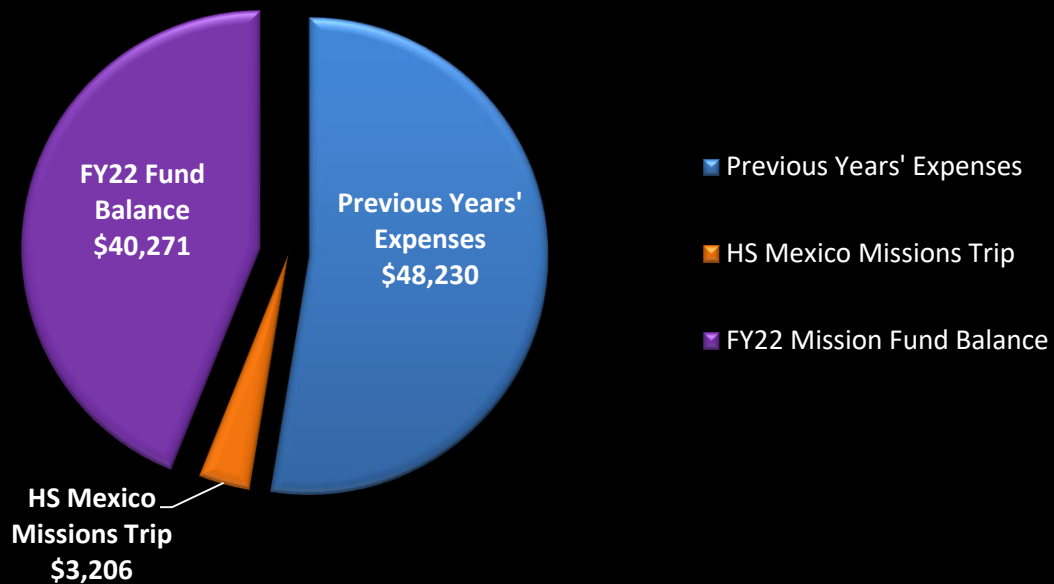


FY22 UNRESTRICTED GENERAL FUND EXPENSES

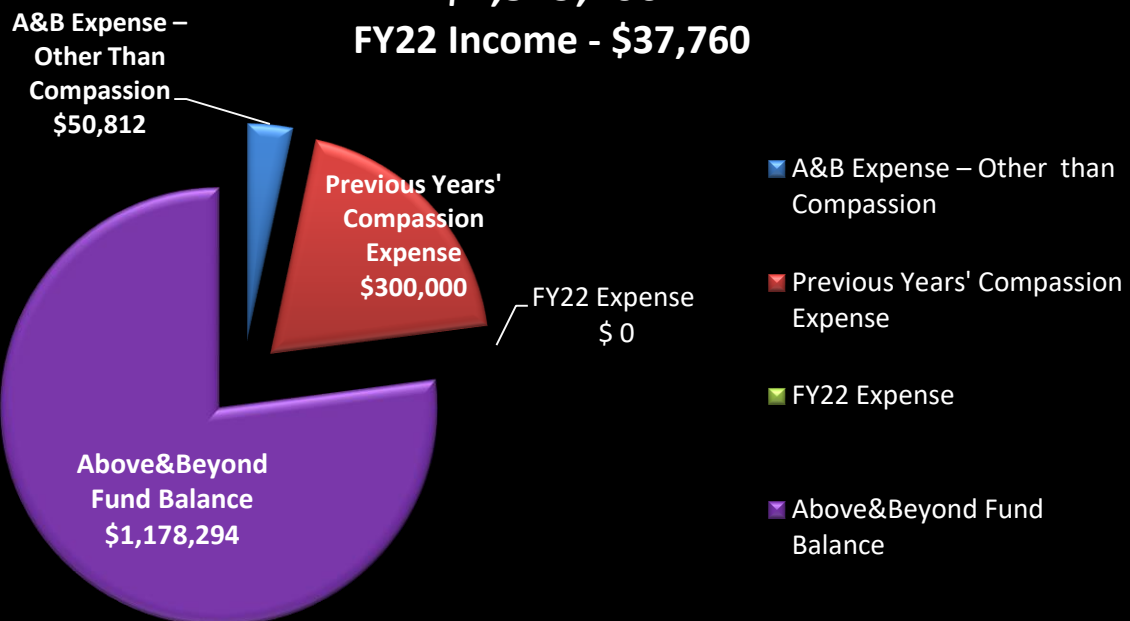
\$ 1,451,900



MISSION DESIGNATED FUND
Total Income (through June 30, 2022)
\$91,707
FY21 Income - \$ 6,091



ABOVE&BEYOND DESIGNATED FUND
Total Income (through June 30, 2022)
\$1,529,106
FY22 Income - \$37,760

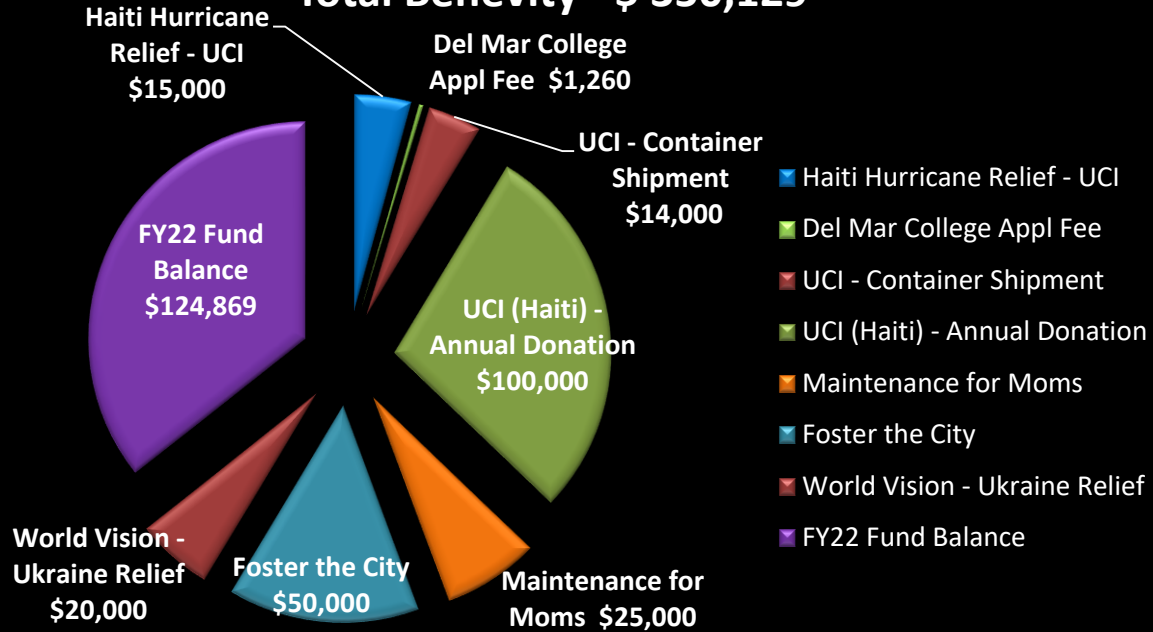


BENEVITY - RESTRICTED FUND

FY21 Fund Balance - \$ 148,791

FY22 Income - \$ 201,338

Total Benevity - \$ 350,129

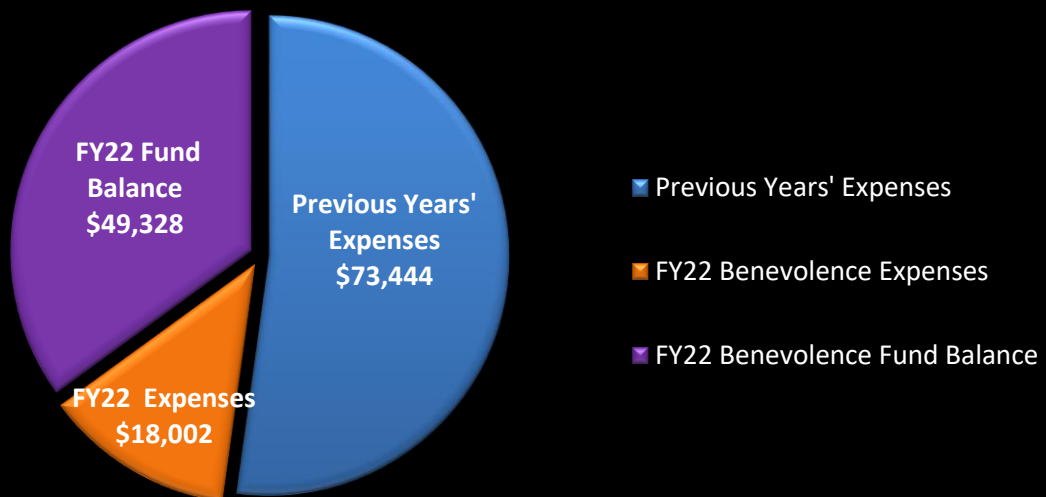


BENEVOLENCE DESIGNATED FUND

Total Income (through June 30, 2022)

\$ 140,774

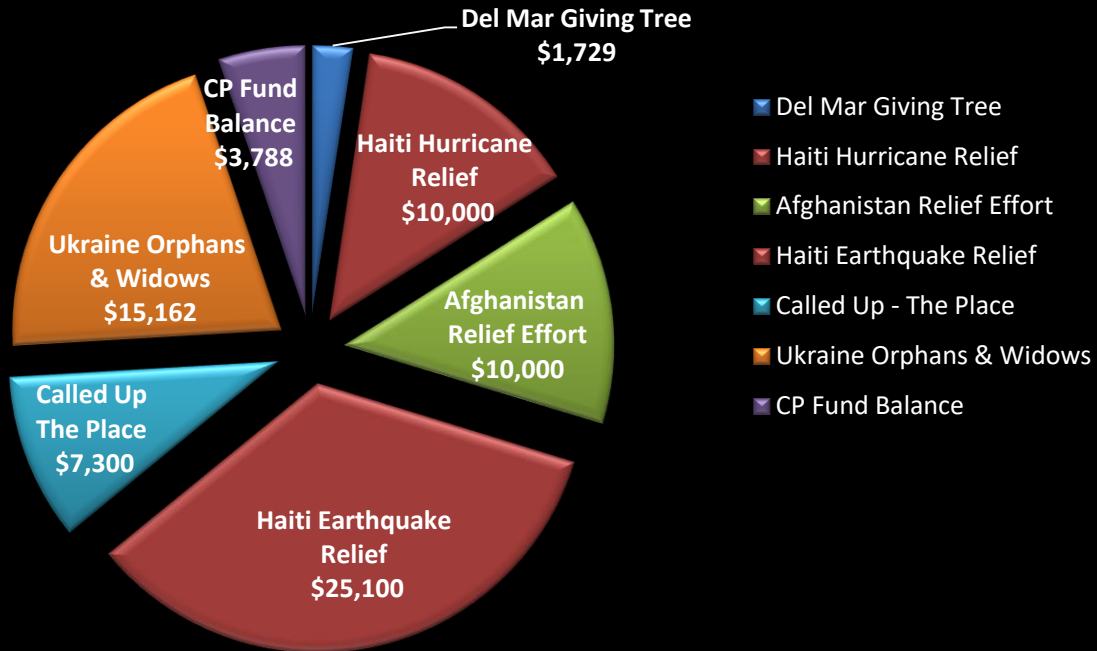
FY21 Income - \$ 27,073



COMPASSION PROJECTS FUND

Total Income (Residual + FY22 Donations)

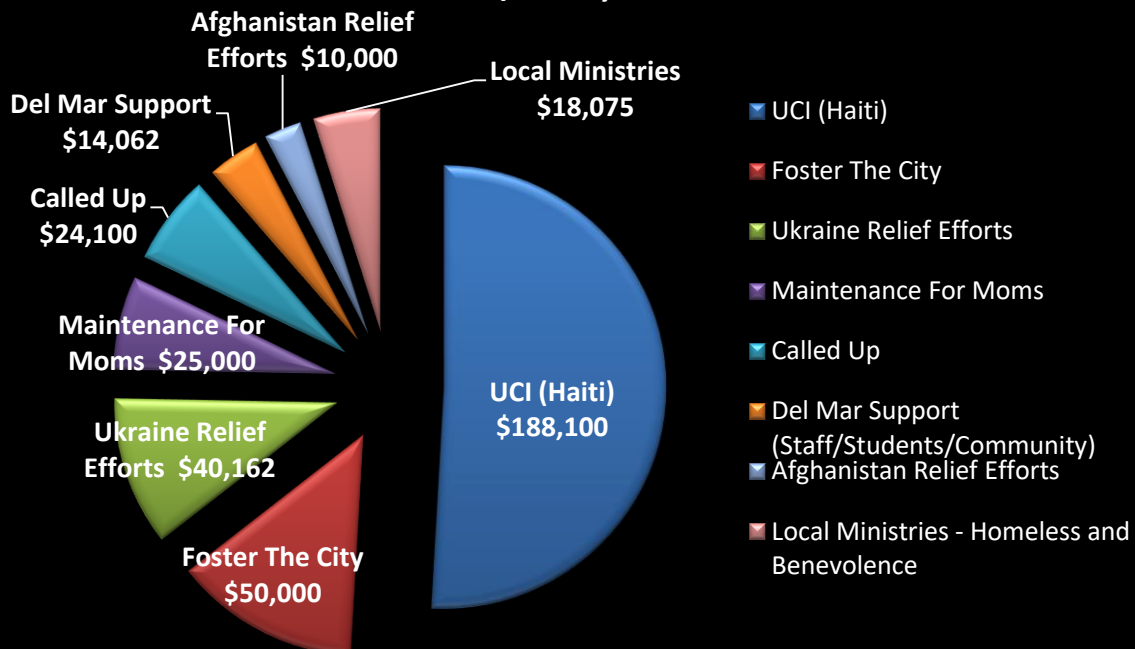
\$73,079



AWAKENING CHURCH FY22

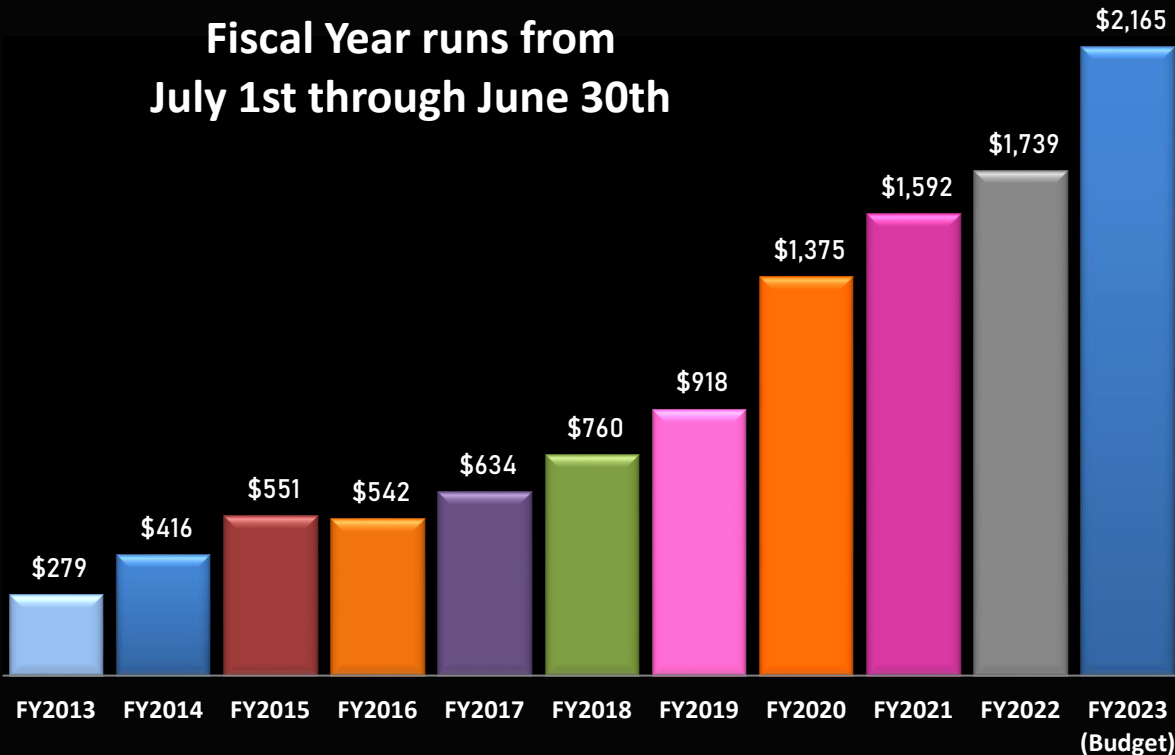
TOTAL SPEND OUTSIDE OF AWAKENING

\$ 369,499



AWAKENING YEAR OVER YEAR GIVING

Fiscal Year runs from
July 1st through June 30th



AWAKENING CHURCH FUND LEGEND

Definitions of fund types and usage

- **GENERAL FUND** – All income marked as General Fund, not designated, or received in exchange for some service or good accrues to the General Fund. General Funds may be used for any approved expense of Awakening Church. The General Fund has both Unrestricted Funds and Restricted Funds. The Restricted funds are the Benevity Funds and the Compassion Project Funds.
 - **BENEVITY FUND** – Benevity is an income resulting from matching donations by donors' companies. These funds are restricted in their use by the matching organization in that they cannot be used for any proselytizing purpose.
 - **COMPASSION PROJECTS FUND** – CP funds are used only for Leadership Council approved specific compassion projects and provide a means to give directly to those projects during their specified times.
- **DESIGNATED FUNDS** – Awakening has three designated funds: Above&Beyond, Missions Trip Fund, and Benevolence Fund
 - **ABOVE&BEYOND** – funds for the acquisition and outfitting of a permanent location.
 - **MISSIONS TRIP FUND** – funds for mission trip support, primarily to Haiti.
 - **BENEVOLENCE FUND** – Funds to provide for the basic necessities of life to needy persons. This would include food, clothing, shelter, medical care and other types of assistance to the poor or destitute with preference to those who are part of the Awakening Church body.

AWAKENING CHURCH ANNUAL FINANCIAL REPORT OVERVIEW

2022 Fiscal Year (July 1, 2021 – June 30, 2022)

In this past fiscal year of numerous transitions, Awakening Church has been blessed by God's provision and the generosity of our body of believers. The financial blessing has allowed Awakening to continue to press forward on our mission of "Awakening this generation to new life in Christ", and to pursue our three year vision of seeing people daily come to new life through salvation, functioning as an everyday church, impacting our local community in significant ways, and raising up the next generation of world changers.

The General Fund contributions for the fiscal year (\$1,739,249) fell 8% below our FY21 budget (\$1,911,000). The FY22 budgeted amount was a 17% increase over the FY21 budget and the actual FY22 General Fund contributions represent an increase of 9.25% over FY21 actual General Fund contributions. Although contributions fell short of budget, the amount represents amazing generosity despite difficult circumstances.

Through God's providence and wise expense management, Awakening has ended FY22 with a General Fund Net Income (Retained Earnings) of over \$86,000, which along with previous savings provides Awakening Church a substantial contingency fund to allow continued ministry in the event of a fiscal emergency.

The Above&Beyond (A&B) fund has surpassed contributions of \$1,500,000 with over \$350,000 given to compassion causes. The remaining funds position Awakening well for securing a permanent location over the next year.

Awakening Church in FY22 has given nearly \$370,000 outside our doors to numerous compassion causes such as UCI in Haiti, Ukraine Relief, Afghanistan Relief, Foster the City (to fight human trafficking), Maintenance of Moms (to help single mom's with their car repairs), the Del Mar community, Called Up (ministry to local college athletes), and to support our Homeless ministry. Awakening has also dispersed over \$18,000 in Benevolence funds to those in need.

The Mission Trip fund was used to support Awakening's first ever Youth Mission Trip to Mexico. The fund continues with a significant balance awaiting our ability to resume mission trips to Haiti or other Leadership Council approved mission projects.

The Benevolence fund has a strong, positive balance in anticipation of enabling Awakening to respond to fiscal emergencies in our body and local community.

The Compassion Projects fund has enabled Awakening Church to accept generous donations for specific Leadership Council approved compassion projects such as the Del Mar Giving Tree, Haiti Relief, Afghanistan relief, and Ukraine relief.

Awakening Church Financial Statements

GENERAL FUNDS PROFIT AND LOSS	
July 2021 - June 2022 (FY2022)	
Income	
Cash Equivalent Income (Giving and Non-Giving Income)	1,355,048
Income from Sales of Donated Equities	182,243
Benevity Funds (Restricted)	201,338
Dividend/Interest Income	620
Total Income	\$ 1,739,249
Expenses	
Staff & Wage Expenses	(833,833)
Operating Expenses (including Insurance)	(49,622)
Rent	(312,383)
Ministry Expenses	(199,116)
GF Compassion (Missions, Del Mar, other)	(56,946)
FY22 Benevity Compassion Expenses	(201,338)
Total Expenses	\$ (1,653,238)
FY22 GENERAL FUND NET OPERATING INCOME	\$ 86,011

AWAKENING CHURCH DESIGNATED FUNDS Through June 30, 2022

Above&Beyond Fund	
Above&Beyond Balance Forward Income (Cash/Equities)	1,269,106
Above&Beyond Benevity Income (Global/Local Compassion)	260,000
FY22 A&B Income	37,760
Total Above&Beyond Income	\$ 1,529,106
A&B Expense – Other than Compassion	(50,812)
Previous Years' Compassion Expense	(300,000)
FY22 A&B Expense	0
Total Above&Beyond Expense	\$ (350,812)
Total Above&Beyond Fund Balance Forward	\$ 1,879,918

Mission Trip Fund	
Mission Trip Income	91,707
Previous Years' Expenses	(48,230)
FY22 HS Mexico Missions Trip	(3,206)
Total for Mission Trip Fund Balance Forward	\$ 40,271

Benevolence Fund	
Benevolence Balance Forward	113,701
FY22 Benevolence Income	27,073
Total Benevolence Income	\$ 140,774
Previous Years' Expenses	(73,444)
FY22 Benevolence Expenses	(18,002)
Total Benevolence Expenses	\$ (91,446)
FY22 Benevolence Fund Balance Forward	\$ 49,328

AWAKENING CHURCH RESTRICTED FUNDS	
Through June 30, 2022	
Benevity - Restricted Fund (part of General Fund)	
Benevity Balance Forward	148,791
Benevity FY22 Income	201,338
Benevity Total	\$ 350,129
Haiti Hurricane Relief - UCI	(15,000)
Del Mar AVID Student College App Fee	(1,260)
UCI - Container Shipment of School and Medical Supplies	(14,000)
UCI (Haiti) - Annual Donation	(100,000)
Maintenance for Moms	(25,000)
Foster the City	(50,000)
World Vision - Ukraine Relief	(20,000)
FY22 Benevity Expenses	\$ (225,260)
FY22 Benevity Balance Forward	\$ 124,869
Compassion Projects Fund (Restricted - Board Directed)	
Compassion Projects Fund Balance Forward	9,578
FY22 Compassion Projects Income	63,501
Compassion Projects Fund Total	\$ 73,079.00
Del Mar Giving Tree	(1,729)
Haiti Hurricane Relief	(10,000)
Afghanistan Relief Effort	(10,000)
Haiti Earthquake Relief	(25,100)
Called Up - The Place	(7,300)
Ukraine Orphans & Widows	(15,162)
FY22 Compassion Projects Expenses	\$ (69,291)
Compassion Projects Balance Forward	\$ 3,788