

Awakening Church Fiscal Year 2025 Financial Report



AWAKENING CHURCH ANNUAL FINANCIAL REPORT OVERVIEW

2025 Fiscal Year (July 1, 2024 – June 30, 2025)

The generosity of our body of believers at Awakening Church has continued to bless our community over this past fiscal year (FY). As a church, we to continue to advance in our mission of “Awakening this generation to new life in Christ”, and to pursue our vision of seeing people daily come to new life through salvation, functioning as an everyday church, impacting our local community in significant ways, and raising up the next generation of world changers.

The General Fund contributions for the fiscal year (\$2,040,260) fell 14% below our FY25 budget (\$2,375,000). The FY25 General Fund contributions represent a decrease of 0.89% compared to FY24 actual General Fund contributions. Although contributions fell short of budget, the amount represents a very consistent year-over-year giving and is a testament to our congregation’s continued generosity.

The shortfall in giving relative to the budget impacted Awakening’s operational plan in 2025 and prompted Awakening’s leadership and staff to implement efforts to reduce and cut expenses in thoughtful ways. Despite these efforts, we ended FY25 with an operating loss of \$145,236, which represents the first year in the history of Awakening that we have ended a fiscal year with an operating loss. While the operating loss negatively impacts our cash reserves, we ended the year with unrestricted cash reserves of more than \$835,000. This represents a reserve of approximately four to five months of average monthly expenses.

The Above&Beyond (A&B) fund saw an increase of \$76,061 during FY25 primarily as a result of higher interest rates earned on the prior year balance. The fund balance at the end of the fiscal year was \$1,321,101. These funds can be used toward securing a permanent location as God enables us.

In FY25, Awakening gave over \$287,000 outside our doors to numerous compassion causes such as United Christians International (UCI) in Haiti, the Del Mar community, Called Up (ministry to local college athletes), the Food Pantry and Clothes Closet (with City Team), and Intentional Ministries.

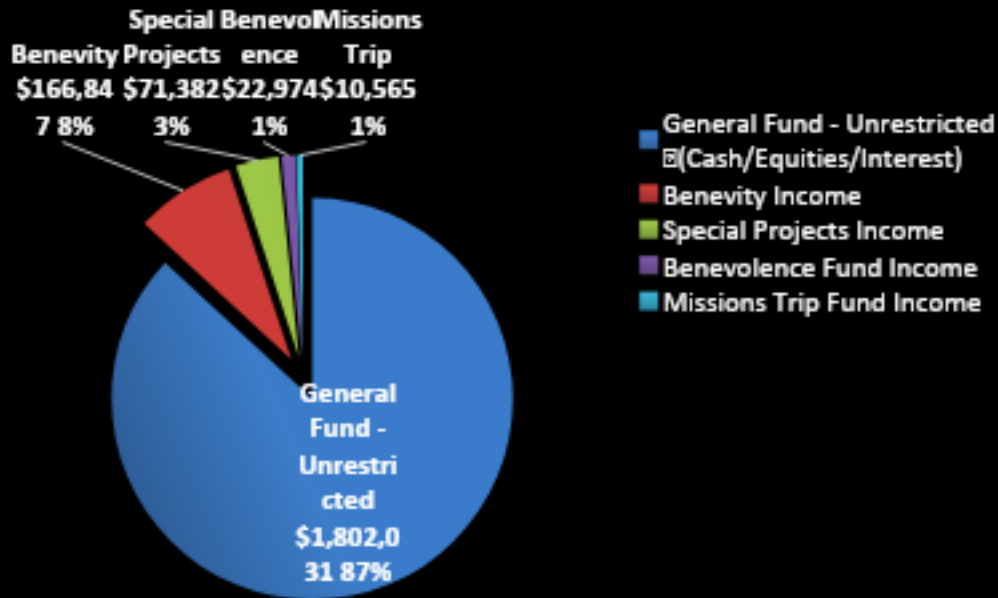
The Mission Trip fund was used to support Awakening’s Youth Mission Trip to Mexico. Continued giving exceeded the expenses of the trip. As a result, the fund ended the fiscal year with a balance of over \$31,000 to fund future mission trips.

The Benevolence fund began the year with a balance from prior years. This balance along with continued gifts allowed us to respond to fiscal emergencies in our body and local community. We spent over \$9,000 responding to the needs of our church body and local community and still ended the year with a balance of just over \$17,500 to respond to future needs.

The Special Projects fund has enabled Awakening Church to accept generous donations for specific Leadership Council approved compassion projects such as the Del Mar Giving Tree, Convoy of Hope (LA fire relief), support for immigrant families, and to purchase a van in support of Awakening’s mission to reach local college students.

Awakening Church looks forward to God’s movement through his people and his extravagant generosity that we may “Awaken this Generation to New Life in Christ”.

AWAKENING CHURCH FY25 TOTAL INCOME **(Excluding A&B Designated Funds)** **\$ 2,073,799**



DISTRIBUTION OF FY25 TOTAL EXPENSES

(Excluding A&B Designated Funds)

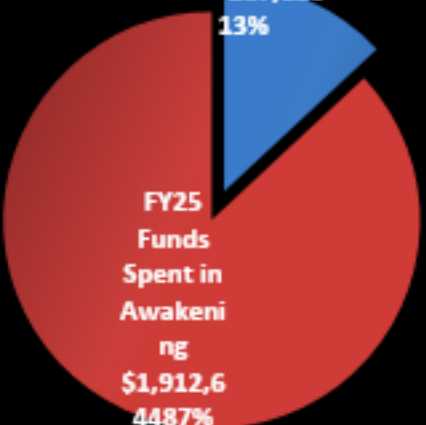
Outside of Awakening

\$ 2,199,760

Awakening

287,116

13%



FY25

Funds

Spent in

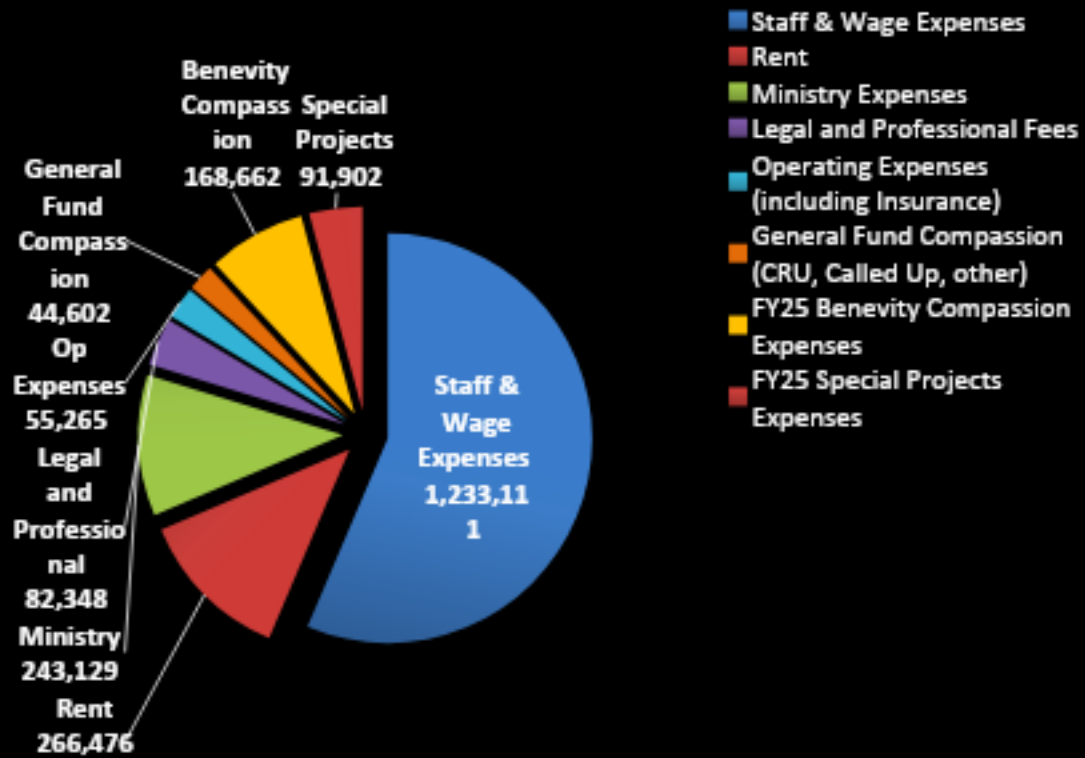
Awakening

\$1,912,6

4487%

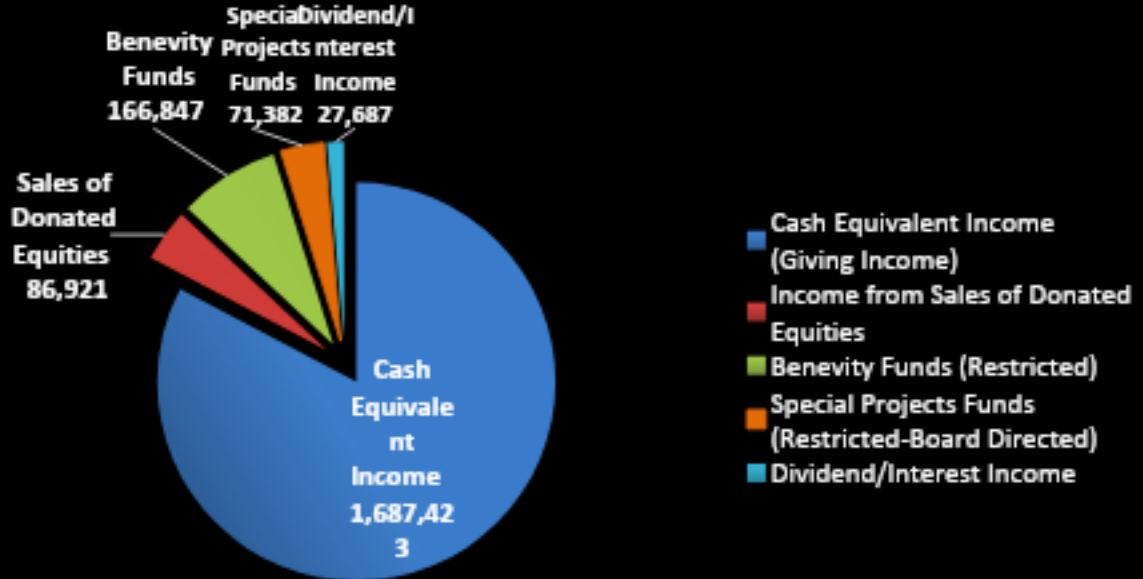
- FY25 Funds Spent Outside of Awakening
- FY25 Funds Spent in Awakening (Staff/Ministry/Rent/Operating Costs)

FY25 GENERAL FUND EXPENSES \$ 2,185,496



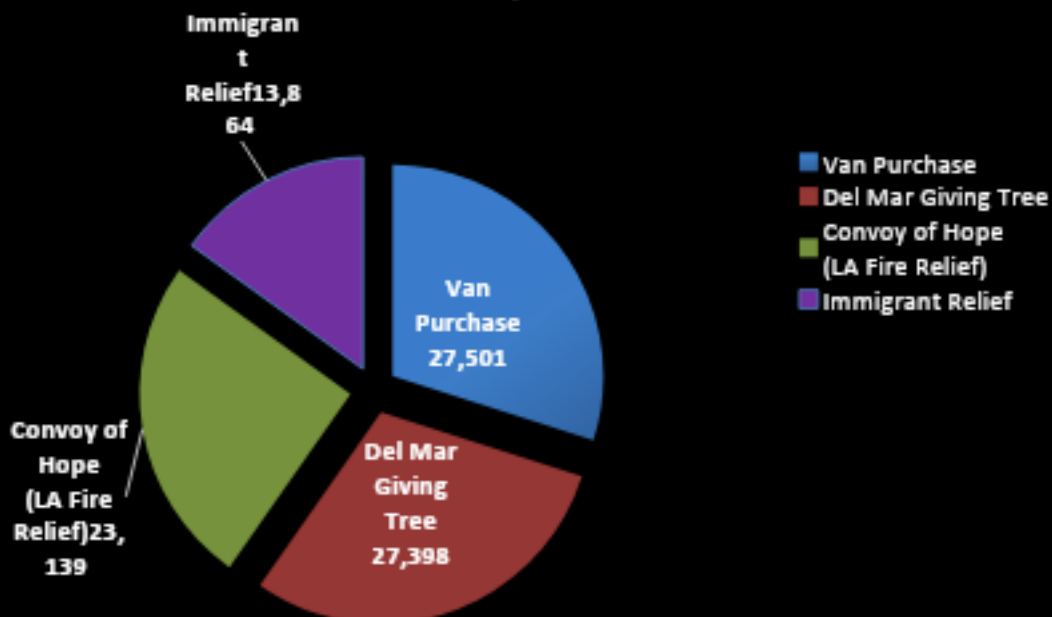
FY25 GENERAL FUND RECEIPTS

\$ 2,040,260

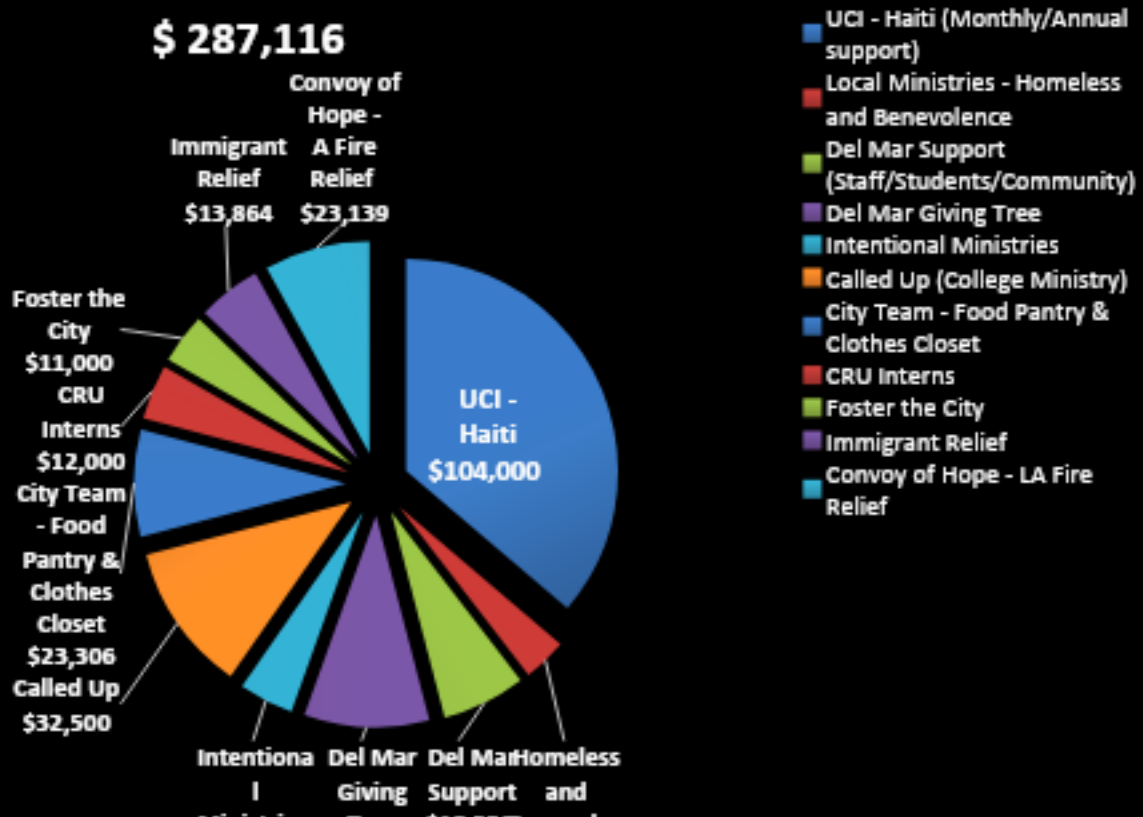


SPECIAL PROJECTS FUND

Total Expenses \$91,902



AWAKENING CHURCH FY25 TOTAL SPEND OUTSIDE OF AWAKENING \$ 287,116



Awakening Church Financial Statements

GENERAL FUNDS PROFIT AND LOSS		
July 2024 - June 2025 (FY2025)		
Income		
Cash Equivalent Income (Giving Income)		1,687,423
Income from Sales of Donated Equities		86,921
Benevity Funds (Restricted)		166,847
Special Projects Funds (Restricted-Board Directed)		71,382
Dividend/Interest Income		27,687
Total Income		\$ 2,040,260
Expenses		
Staff & Wage Expenses	(1,233,111)	
Operating Expenses (including Insurance)	(55,265)	
Legal and Professional Fees	(82,348)	
Rent	(266,476)	
Ministry Expenses	(243,129)	
General Fund Compassion (CRU, Called Up, other)	(44,602)	
FY25 Benevity Compassion Expenses	(168,662)	
FY25 Special Projects Expenses	(91,902)	
Total Expenses	\$ (2,185,496)	
FY25 GENERAL FUND NET OPERATING INCOME	\$ (145,236)	

AWAKENING CHURCH RESTRICTED FUNDS		
Through June 30, 2025		
Above&Beyond Fund		
Above&Beyond Balance Forward (from FY24)		1,245,040
FY25 A&B Income (Donations and Interest)		76,061
FY25 A&B Expense		0
Total Above&Beyond Fund Balance Forward		\$ 1,321,101
Mission Trip Fund		
Mission Trip Balance Forward (from FY24)		25,608
FY25 Mission Trip Income		10,565
FY25 Mission Trip Expenses (HS Mexico Missions Trip)		(4,862)
FY25 Mission Trip Fund Balance Forward	\$	31,311
Benevolence Fund		
Benevolence Balance Forward (from FY24)		4,014
FY25 Benevolence Income		22,974
FY25 Benevolence Expenses		(9,402)
FY25 Benevolence Fund Balance Forward	\$	17,586

GENERAL FUND – RESTRICTED/DESIGNATED ACTIVITY		
Benevity - Restricted Fund (part of General Fund)		
Benevity Balance Forward (from FY24)		124,232
Benevity FY25 Income		166,847
Benevity Total	\$	291,079
Del Mar Expenses (Local Compassion)		(18,356)
UCI (Haiti) Monthly/Annual Support (Global Compassion)		(104,000)
Food Pantry/Clothing Closet (City Team)		(23,306)
Foster The City (Local Compassion)		(11,000)
Intentional (Global Compassion)		(12,000)
Legal and Professional Expenses		(82,348)
FY25 Benevity Expenses	\$	(251,009)
FY25 Benevity Balance Forward	\$	40,069

Special Projects Fund (Designated - Board Directed)		
Special Projects Fund Balance Forward		51,069
FY25 Special Projects Income		71,382
Special Projects Fund Total	\$	122,451.29
Van Purchase		(27,501)
Del Mar Giving Tree		(27,398)
Convoy of Hope (LA Fire Relief)		(23,139)
Immigrant Relief		(13,864)
FY25 Special Projects Expenses	\$	(91,902)
FY2 Special Projects Balance Forward	\$	30,549